



BIOPHARMACEUTICAL INDUSTRY

Pharmaceutical R&D Company Case Study

A large pharmaceutical research & development company used to assess third party vendors with a manual process involving emails and spreadsheets. When a new program required them to assess 1,000+ additional vendors in 12 months, they chose ThirdPartyTrust to accelerate and scale that process.

2x

vendor
assessment
capacity

90%

acceptance
rate from
vendors

1,300+

vendor
assessments
per year

Pre implementation

- ⊗ Manual, ad-hoc process
- ⊗ Information scattered in email threads, difficult to visualize and summarize
- ⊗ Up to 30 assessments a month



With ThirdPartyTrust

- ✔ Streamlined and consistent process
- ✔ Monitoring data and progress of all vendors in one place
- ✔ Minimum of 60 assessments a month

"I have a 40+ year career in IT and the partnership that we have with ThirdPartyTrust is unlike any other that I've had as far as understanding and responding to our needs. The tool has improved our communication with vendors around findings, and we have the capacity to do many more assessments than we did before."

Program Manager, Biopharmaceutical Company