



CASE STUDY

Industrial Manufacturer

The profiled organization is an American conglomerate manufacturer of industrial products with 24,000 employees and hundreds of vendors across the globe. The team could not keep up with the growing demand to engage new vendors with a manual, time-consuming third-party risk assessment process.

"ThirdPartyTrust is a cost-effective, vendor friendly solution that delivers quality assessments. The level of automation greatly reduces our overall resource time"

Sr. Cyber Security Risk Manager, Industrial Manufacturer Organization

Pre implementation

- ⊗ Assessment used to take 4 to 6 weeks
- ⊗ Chasing vendors via email and phone to have them answer spreadsheet questionnaires
- ⊗ Sharing sensitive documentation via email and relying on the recipient to encrypt and safely store it



With ThirdPartyTrust

- ✔ Assessments take up to 3 days
- ✔ The team is now able to review, document, and discuss findings via ThirdPartyTrust
- ✔ ThirdPartyTrust offers a secure platform to exchange documentation, which is encrypted in transit and stored safely

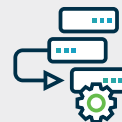
Goals & Challenges



Minimize time-consuming assessment tasks with workflows and automation



Scale TPRM processes across the company's 20 subsidiaries



Proactively manage third-party documentation that is about to expire or is missing in order to trigger the appropriate internal processes