

CASE STUDY

Pekin Insurance

With a growing customer base, the information security team at Pekin Insurance was experiencing limitations in the amount of third party risk assessments they could perform.

Their manual process was not scalable, so they chose ThirdPartyTrust to digitize and automate the assessment workflow.

2x

vendors
assessed

50%

reduction to average
assessment duration

3x

ROI realize in the
first six months

"All the rich data that's brought into ThirdPartyTrust, the methods to determine the risk score, the automation of the third party risk management process... I've never seen this built into a single tool."

Greg Bee, CISO at Pekin Insurance

Pre implementation

- ⊗ Manual process (email & spreadsheets)
- ⊗ Siloed workflow knowledge
- ⊗ Inconsistent methodologies
- ⊗ Wasted time chasing vendors
- ⊗ Limited visibility into potential risk



With ThirdPartyTrust

- ✓ Automated & centralized workflow and communication with vendors
- ✓ Streamlined and consistent process
- ✓ Rule-based requirements
- ✓ Focused on risk-based decisions
- ✓ Access to a library of industry standard questionnaires